



# TOWN OF YARMOUTH

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Department of  
Community  
Development

## TOWN OF YARMOUTH PRESS RELEASE

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### **Town of Yarmouth Launches Job Retention and Creation Grant Program**

In response to the COVID-19 crisis the Town of Yarmouth has launched a job retention and creation grant program aimed at providing small businesses (10 or fewer employees) with short-term working capital in order to retain jobs held by low and moderate-income persons. This assistance will be in the form of a grant to reimburse businesses actual payroll expenditures.

The program budget is \$60,000 and grants may range from \$3,000 - \$5,000 depending on the number of complete applications received by the Town prior to May 12, 2020 at 4:30pm. The Town may limit assistance to \$1,500 per job. This program is funded through the Community Development Block Grant (CDBG) by the US HUD, which will be consulted to determine eligibility of each applicant business.

“The Town recognizes that this is an extremely difficult time for Yarmouth businesses, and we are looking to provide assistance in any way we can,” stated Daniel Knapik, Yarmouth Town Administrator, “Hopefully this program can provide some semblance of relief to our business community.”

“We understand that these grant amounts are unlikely to be the silver bullet to solve the issues presented by COVID-19 to Yarmouth businesses,” explained Kyle Pedicini, Yarmouth Economic Development Coordinator, “But every little bit helps and it’s our hope that this program can be combined with other state and federal business assistance programs to help retain Yarmouth employees.”

Program applications can be found at: <https://www.yarmouth.ma.us/269/Community-Development-Block-Grant-Progra> and can be submitted via email to Mary Waygan, Yarmouth CDBG Coordinator, at [MWaygan@yarmouth.ma.us](mailto:MWaygan@yarmouth.ma.us) . Applications may also be mailed in to Yarmouth Town Hall at 1146 Route 28, South Yarmouth, MA 02664 (Attn: Mary Waygan).

For more information on additional state and federal business assistance programs currently being offered, please visit: <http://www.yarmouth.ma.us/1866/COVID19-Business-Assistance-Programs>